

ASX Equity Post Trade Services
Exchange Centre
20 Bridge Street
Sydney, NSW 2000



18 June 2024

Australian Payments Network (AusPayNet) welcomes the opportunity to respond to ASX's whitepaper on *Considerations for accelerating cash equities settlement in Australia to T+1*.

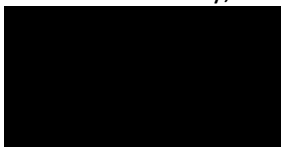
AusPayNet is the industry association and self-regulatory body for the Australian payments industry. We manage and develop procedures, policies and standards governing payments in Australia. Our purpose is to enable competition and innovation, promote efficiency, and control and manage risk in the Australian payments ecosystem. AusPayNet currently has over 150 members, including financial institutions, payment system operators, major retailers and financial technology companies. Importantly, our members include payment providers servicing settlement participants in the Australian cash equities market.

As noted in the whitepaper, transitioning to a shorter settlement cycle for cash equities in Australia requires careful consideration of a wide range of risks, benefits and costs. We expect AusPayNet members that would be directly impacted by this change – including CHES payment service providers – will provide detailed feedback on these matters in their own responses to the consultation.

However, as the payments industry association, AusPayNet would like to reiterate our commitment to supporting the ongoing communications between ASX and CHES payment providers – including through our Equity Settlement Payment Provider Sub-Committee forum – and note that we look forward to working with ASX to support any changes to the settlement cycle.

Please contact Luke Wilson, Chief Operating Officer [REDACTED] or Kateryna Occhiutto, Head of Policy & Insights [REDACTED] if you have any further questions.

Yours sincerely,



Andy White
Chief Executive Officer
Australian Payments Network