THE MIGRATION MONITOR

YOUR QUARTERLY ISO 20022 INDUSTRY MIGRATION PROGRAM NEWSLETTER

WELCOME

End of domestic coexistence for HVCS is rapidly approaching, with three of our four Implementation Groups already having gone live. The last Group is well into its test window and progress for most Participants looks to be in line with industry deadlines for test completion.

With completion of the domestic HVCS migration in sight, our Participants now need to focus on November 2025 for two very important reasons:
1. End of CBPR+ coexistence
2. Implementation of HVCS UG2025 and UG validation

All FINplus Participants will be familiar with Swift's end of cross border coexistence and the deadlines coming in November 2025. You might have heard some discussion of Swift allowing the continued use of MT103 and MT202 in FINplus after November 2025. It has been confirmed that HVCS can be isolated from the impact of that decision and all inward traffic will be received as MX regardless of its original format. The HVCS MT CUG will, therefore, still be decommissioned as planned, following November 2025.

Stage 1 of the HVCS UG2025 Advance Draft collection (pacs.xxx messages) has been published. Stage 2 (camt.xxx) is on schedule for publication at end-July 2024. We will run some ISO Bites sessions in Q3 2024 to walk you through the changes and approach for UG2025 development and implementation for the rest of this year and into 2025. Vendors will be welcome to attend those sessions.

As noted in the last newsletter, our key call out to our HVCS Participants remains to look beyond September 2024. The real opportunities are still ahead and embracing ISO 20022, and its rich content, should be seen as a strategic opportunity, not just a tactical compliance obligation.

Please feel free to contact our team via email at iso20022@auspaynet.com.au if you would like to suggest topics for future editions.

HANDY LINKS & RESOURCES

There is a whole library of resources available to vendors, service providers and non-Participant stakeholders:

- General information on HVCS (here too), including AusPayNet's HVCS Regulations and Procedures.
- General information about the RBA's RITS (the Reserve Bank Information and Transfer System) and its framework and processes.
- Link to the RBA consultation (there's two!) and their conclusions paper – the original consultations that kicked off the Migration Program in Australia and appointed AusPayNet as the central coordination authority.
- General information about the ISO 20022 standards, including external code lists.
- The HVCS Community on MyStandards provides access to the HVCS ISO 20022 MUGs (including relevant Release Notes) and key Program documentation.
- The Migration Services Marketplace contains summary and contact information for vendors and service providers related to the Industry Migration Program. We've just launched the latest version! Remember to let us know if you would like to be added or update your information.
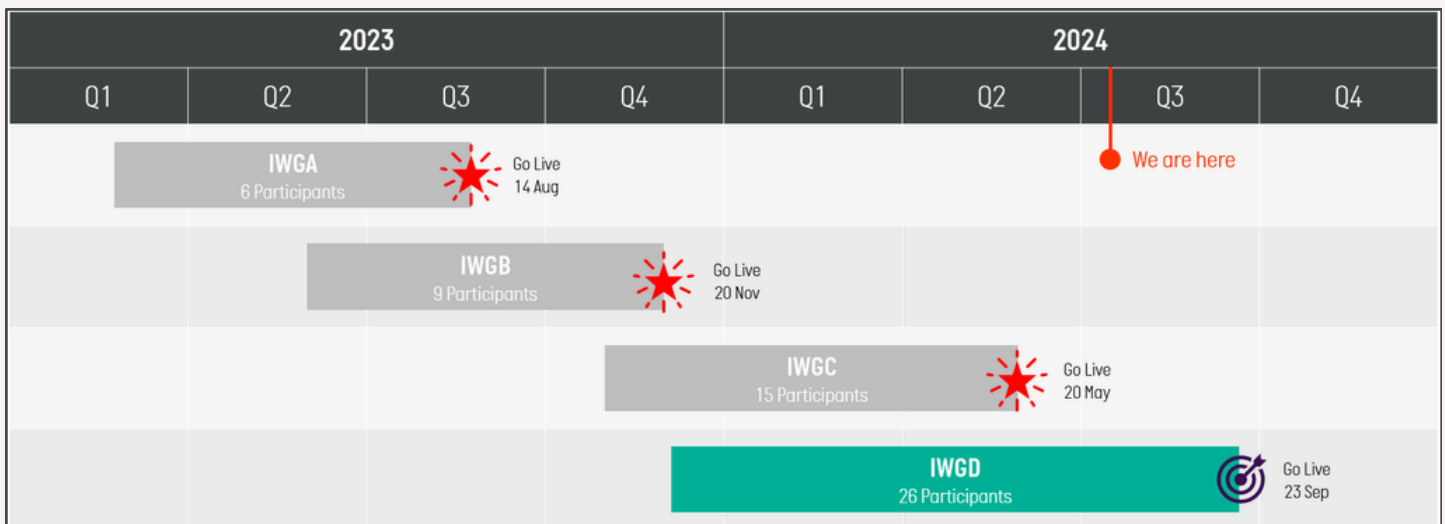
IMPLEMENTATION WORKSTREAM

Our third implementation group successfully went live on Monday, 20 May 2024. A Post Implementation Review was carried out which showed higher than ever levels of Participant satisfaction with the support provided by the Program.

Our fourth and final implementation group, Group D, began testing in June 2024 and good progress is being made by most. The test window runs for 10 weeks to Friday, 9 August 2024. Following testing, we have a managed transition to live step, including Production Verification Testing, after which Group D goes live on Monday, 23 September 2024 with a 'big bang' approach. Whilst earlier groups had the option of ramping up use of MX after their official live date, this is not the case with Group D.

Monday, 23 September 2024 marks the end of the HVCS domestic coexistence period.

	2023				2024			
Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4

IWGA – 6 Participants – Go Live 14 Aug
IWGB – 9 Participants – Go Live 20 Nov
IWGC – 15 Participants – Go Live 20 May
IWGD – 26 Participants – Go Live 23 Sep
We are here

UG2025 WORKSTREAM

Stage 1 of the HVCS UG2025 Advance Draft collection has been published. This includes the pacs.008, pacs.009 CORE, pacs.009 COV and pacs.004 usage guidelines (UGs). It provides an early view of how we will implement Hybrid Postal Address into our HVCS UGs. It also includes a range of changes to bring us into closer alignment with the HVPS+ template. This provides several benefits: it will greatly improve the efficiency of our local UG maintenance process in future years, it will improve interoperability with CBPR+, and it will also deliver changes needed to comply with the CPMI ISO 20022 Data Harmonisation Requirements.

Stage 2 of the Advance Draft collection is on schedule for publication at end-July 2024. This will include the camt.029 and camt.056 UGs.
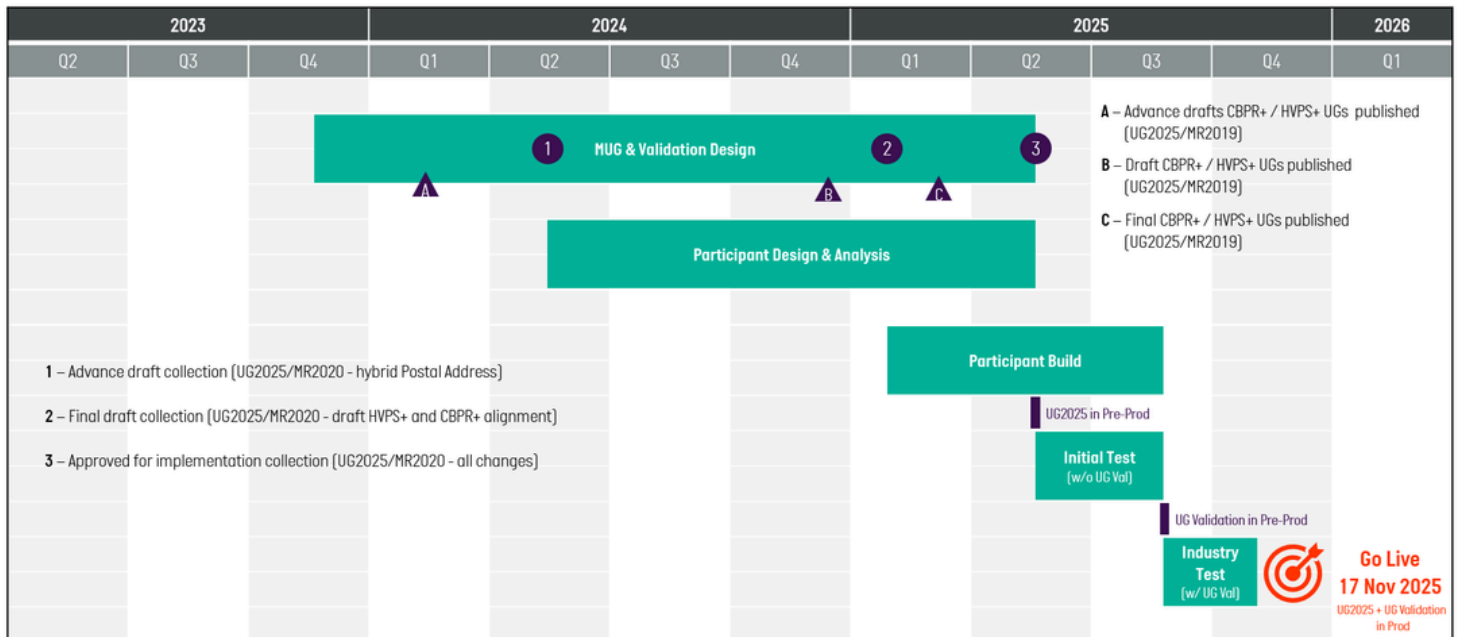
We will run some ISO Bites sessions in Q3 2024 to walk Participants and vendors through these changes and approach for UG2025 development and implementation for the rest of this year and into 2025.

Participants and their vendors must start analysis of the Advance Draft collection in 2024 to ensure build, test and implementation timelines are met in 2025.

As noted before, following publication of the advance drafts, we will continue to finalise our collection, taking on changes coming from the UG2025 change cycles for CBPR+ and HVPS+.

The Final Draft HVCS UG2025 collection will be published in January 2025, providing the rest of the changes to be included for implementation in November 2025. This will also include supporting market practice documentation.

The Approved for Implementation HVCS UG2025 collection will be published in May 2025, ready for testing in Pre-Production and subsequent implementation, along with UG validation, in November 2025.

SAVE THE DATE !

We're hosting two ISO Bites sessions (via MS Teams) on this topic in August - invites will be sent shortly! Feel free to forward to your colleagues.

11am-12pm
PART 1 - Friday, 16 August
PART 2 - Friday, 30 August

HVPS+

Since our last newsletter, our team have continued to be heavily involved within the HVPS+ Community. Work in this space has proven valuable locally, providing an early view into the direction of global market practices.

The HVPS+ 'MyStandards Taskforce', formed to standardise use of MyStandards for the HVPS+ Community, and 'Revisions Taskforce', formed to raise changes ahead of the HVPS+ UG2025 change cycle, have both since delivered on their objectives.

A series of resultant change requests have been reviewed by the HVPS+ Change Management Working Group (CMWG), at a workshop held in Frankfurt over three days in June 2024. The CMWG assessed the changes, agreed on timing and the technical implementation of those changes, for subsequent approval by HVPS+.

Change requests covered four key themes – incorporation of CPMI ISO 20022 Data Harmonisation Requirements, review of HVPS+ message collection, base message version upgrades, and general clean up and alignment with CBPR+.

The outcomes of these processes will be published in due course and will feed into the ongoing development of the HVCS collection for UG2025 and beyond.

KEY PROGRAM DOCUMENTATION

Key Document	Description	Location
HVCS Message Usage Guidelines (MUGs)	ISO 20022 message specification, hosted on MyStandards Current Collection: APN_HVCS_2020 Incoming Collection: HVCS_UG2025_AdvanceDraft (Stage1) Attachments to each collection includes release notes and UG comparisons between HVCS and CBPR+ collections.	Available via the HVCS Community in MyStandards
FAQ Register V10.1	Bringing together all of the available information related to the Industry Migration Program, along with answers to dozens of frequently asked questions. These questions have been compiled from a range of sources including Participant meetings, working group meetings, ISO Bites sessions, the PMO mailbox and Participant support requests.	
Industry Test Workbook V4.1	Articulation of Industry Test requirements, cases and scenarios, forming the foundation for Participant progress reporting and certification.	
Emulator Information Pack V3	A compilation of how-to guides, demo videos and security information relating to the Unifits HVCS ISO 20022 Emulator.	
Migration Monitor	Public/vendor facing newsletter providing a program overview/update.	Available via ISO 20022 page on the AusPayNet website
Migration Services Marketplace	Summary and contact information for vendors and service providers related to the Industry Migration Program.	

WHAT'S NEXT?

OOur focus for the rest of 2024 is on two key areas of the Program:

1. To support and track progress of our final implementation group through its test window, transition and Go Live.
2. Continued development of the HVCS UG2025 Usage Guidelines, supporting Participants and their vendors in their understanding of, and preparation for, these upcoming changes.

The next edition of the Monitor will be published in Q4 2024.

In the meantime, if you have any questions, or would like any further information, please feel free to contact the PMO via email to iso20022@auspaynet.com.au.

The PMO welcomes all feedback from Participants and Program Stakeholders to support our commitment to continuous improvement. We are particularly interested in what is working well, and what else you would like to see from the Program. Please use this form to submit your feedback.

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